



Ault Global Holdings' Subsidiary, Coolisys Technologies Corp., Forms New Subsidiary to Provide Scalable Electric Vehicle (EV) Smart Charging Solutions

June 1, 2021

Coolisys Hires Key Management As It Moves Toward Commercial Launch

LAS VEGAS--(BUSINESS WIRE)--Jun. 1, 2021-- [Ault Global Holdings, Inc.](#) (NYSE American: DPW) a diversified holding company (the "Company"), announced that its subsidiary, [Coolisys Technologies Corp.](#)® ("Coolisys") has formed the subsidiary, [TurnOnGreen, Inc.](#), to provide flexible and scalable electric vehicle supply equipment ("EVSE") and services.

TurnOnGreen was founded with the goal to be an industry leader with a robust product portfolio that Coolisys anticipates will include residential, commercial, and ultra-fast charging stations. TurnOnGreen also provides full-service eMobility charging management application software and network services. Coolisys' current ACECOOL products will be rebranded as TurnOnGreen products. Coolisys has hired three key executives to join Amos Kohn, President and CEO of Coolisys, in leading this new subsidiary.

Mr. Kohn, as President and CEO of TurnOnGreen, stated, "As we move closer to the commercial launch of our products, we are pleased to have an experienced management team to lead the charge and build out our brands. With a shared mission to do our part to fight climate change, this team continuously strives to bring to emerging markets innovative solutions that provide value for the Company, its consumers and its shareholders. With our 50 years of experience in the power electronics business, we have the knowledge base to enable a successful launch of our product lines." Mr. Kohn concluded, "Further, given the talents of our new management team, I have the utmost confidence in our ability to quickly scale and provide EV drivers with charging options at home, work and destination locations."

Joining Coolisys and TurnOnGreen are three individuals with expertise in sales, marketing and technology, respectively:

Marcus Charuvastra, Chief Revenue Officer

Marcus Charuvastra is an accomplished leader with 20 years of experience in strategic planning, sales, services, marketing and business and organizational development. At TurnOnGreen, Marcus leads the sales, mobility ecosystem relationships, and business development functions.

Before joining TurnOnGreen, Mr. Charuvastra spent 11 years at Targeted Medical Pharma serving as Vice President of Operations and as the Managing Director of this microcap biotech start-up. During his tenure, he was instrumental in taking Targeted Medical Pharma public. Mr. Charuvastra was previously Director of Sales and Marketing at Physician Therapeutics and was responsible for building the sales and distribution network in the United States and abroad. He is a graduate of UCLA.

Jodi Brichan, Executive Chairwoman

Jodi Brichan is a commercialization expert with more than 20 years of experience in bringing new products to market in hypergrowth healthcare industries such as pharmaceuticals, medical devices, energy devices and life sciences. With more than five years of board experience, Jodi joins TurnOnGreen as Executive Chairwoman supporting the organizational development of TurnOnGreen and its board of directors as well as its executive management team with a view to support the CEO and President and the other members of the management team in striving to achieve TurnOnGreen's goals, concentrating on its marketing initiatives to drive revenue and shareholder value.

Before joining TurnOnGreen, Ms. Brichan served as CEO of a wholly owned animal health subsidiary of an EU-based pharmaceutical company that develops new chemotherapy products to treat cancer in companion animals. She also served as a communications executive at two of the leading global communications networks, Omnicom and Publicis. She has significant experience in guiding successful new product launches, creating award-winning advertising campaigns, directing digital transformation initiatives, and leading successful business expansion into new markets. As an EV driver for the past eight years, she is passionate about the societal benefits of driving electric. She holds a B.A.A. from Central Michigan University in Mount Pleasant, Michigan.

Douglas Gintz, Chief Technology Officer

Douglas P. Gintz serves as Chief Technology Officer at Coolisys Technologies, Corp. He is responsible for driving strategic software initiatives and delivering key technologies essential to the market penetration of the Coolisys' EV charging systems.

Mr. Gintz is a programmer, marketing technologist and designer who has been delivering essential technology and content solutions to a wide audience for more than 30 years. Specializing in emerging technologies, he has developed DNA reporting engines, medical billing software, manufacturing compliance systems and e-commerce applications for companies ranging from startups to multinational corporations. Mr. Gintz's hands-on experience in bringing retail products to market includes concept development, research, planning, programming and package design. His previous leadership roles include positions such as CEO, CTO, CIO, and CMO.

Mr. Charuvastra stated that "The future is bright for TurnOnGreen. We have the products, the people and the passion to quickly enter the dynamic EV charging market and quickly scale to provide affordable EV chargers for home, businesses and destination locations."

About Ault Global Holdings, Inc.

Ault Global Holdings, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a

global impact. Through its wholly and majority-owned subsidiaries and strategic investments, the Company provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, automotive, telecommunications, medical/biopharma, and textiles. In addition, the Company extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Global Holdings' headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.AultGlobal.com.

About Coolisys Technologies Corp.

Coolisys Technologies Corp. designs and manufactures innovative, feature-rich, and top-quality power products for mission-critical and life-sustaining applications spanning multiple sectors in the harshest environments. The diverse markets we serve include automotive, defense, aerospace, medical and healthcare, industrial, and telecommunications. Coolisys brings decades of experience to every project, working with our clients to develop leading-edge products to meet a wide range of needs. Coolisys is headquartered in Milpitas, CA; www.Coolisys.com.

About TurnOnGreen, Inc.

TurnOnGreen provides flexible and scalable electric vehicle (EV) charging solutions with a portfolio of residential, commercial and ultra-fast charging station products, charging management software, and network services. We believe that we are the only green-energy technology company in the EV charging market that develops a broad range of robust products with smart service management support and cultivates strong partnerships with the passion and purpose that powers positive change. TurnOnGreen is headquartered in Milpitas, CA; www.TurnOnGreen.com.

Forward-Looking Statements

This press release contains "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company's website at www.AultGlobal.com.

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Contacts at TurnOnGreen:

media@turnongreen.com or 1-877-634-0982

Contacts at Ault Global Holdings:

IR@AultGlobal.com or 1-888-753-2235

Source: Ault Global Holdings, Inc.