



Ault Global Holdings' Subsidiary, Coolisys Technologies Corp., and ChargeLab, Inc. Enter a Partnership to Support the Launch of Scalable Electric Vehicle (EV) Smart Charging Solutions

June 9, 2021

ChargeLab, Inc. to Develop Suite of Charging Management Tools and Services for TurnOnGreen's Portfolio of Residential and Commercial Chargers

LAS VEGAS--(BUSINESS WIRE)--Jun. 9, 2021-- [Ault Global Holdings, Inc.](#) (NYSE American: DPW) a diversified holding company (the "Company"), announced today that the Company's subsidiary, [Coolisys Technologies Corp.](#)®, a leading-edge technology company ("Coolisys"), has executed a partnership agreement with ChargeLab, Inc. ("ChargeLab") to design, build and publish cross-platform mobile experiences for residential and commercial end-users of TurnOnGreen™ EV chargers. TurnOnGreen, Inc., a recently established subsidiary of Coolisys, is dedicated to commercializing and launching its full service of electric vehicle supply equipment ("EVSE") and services.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210609005428/en/>

Under this agreement, ChargeLab will support Coolisys in the pre-production stage of the TurnOnGreen EV charging product by performing testing sessions to ensure and validate solid firmware compliance with the Open Charge Point Protocol ("OCPP").

Mr. Kohn, President and CEO of Coolisys and TurnOnGreen, stated, "ChargeLab has proven experience in the development of custom member-facing applications and providing pre-launch manufacturing support to ensure compatibility with existing platforms at launch for top tier EVSE manufacturers. We are excited to engage in this partnership and feel confident ChargeLab's support will allow us to launch a cross-platform mobile experience compliant with industry standards for our residential and commercial customers." Mr. Kohn continued, "The main objectives of the agreement with ChargeLab are:

- to develop a branded app providing a cross-platform mobile and web experience that allows residential and commercial end-users to interact with TurnOnGreen EV chargers; and
- to test and validate the onboard firmware uses in TurnOnGreen's commercial EVSE to assure full compliance with the Open Charge Point Protocol (OCPP) standard before ramping-up to mass production."

Zak Lefevre, Chief Executive Officer of ChargeLab stated, "Our experience supporting leading manufacturers with their go-to-market efforts allows them to rapidly enter the market with a high-quality, full-service offering. We share in TurnOnGreen's passion to commercialize an innovative portfolio of EVSE products in the rapidly growing EV marketplace."

For more information on Ault Global Holdings and its subsidiaries, the Company recommends that stockholders, investors, and any other interested parties read the Company's public filings with the SEC and press releases available under the Investor Relations section at www.AultGlobal.com or available at www.sec.gov.

About Ault Global Holdings, Inc.

Ault Global Holdings, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, the Company provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, automotive, telecommunications, medical/biopharma, and textiles. In addition, the Company extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Global Holdings' headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.AultGlobal.com.

About Coolisys Technologies Corp.

Coolisys Technologies Corp. designs and manufactures innovative, feature-rich, and top-quality power products for mission-critical and life-sustaining applications spanning multiple sectors in the harshest environments. The diverse markets we serve include automotive, defense, aerospace, medical and healthcare, industrial, and telecommunications. Coolisys brings decades of experience to every project, working with our clients to develop leading-edge products to meet a wide range of needs. Coolisys is headquartered in Milpitas, CA; www.Coolisys.com, info@coolisys.com or 1-877-634-0982

About TurnOnGreen, Inc.

TurnOnGreen, Inc. provides flexible and scalable electric vehicle (EV) charging solutions with a portfolio of residential, commercial, and ultra-fast charging station products, charging management software, and network services. We believe that we are the only green-energy technology company in the EV charging market that develops a broad range of robust products with smart service management support and cultivates strong partnerships with the passion and purpose that powers positive change. TurnOnGreen is headquartered in Milpitas, CA; www.TurnOnGreen.com, media@turnongreen.com or 1-877-634-0982

About Charge Lab, Inc.

ChargeLab Inc. develops and provides for their customers the operating system for electric vehicle chargers. Their software makes EV chargers smarter by enabling billing, user management, power management, and integrations with third-party systems. ChargeLab partners with leading EV

charger manufacturers, utilities, property owners, and governments to deliver seamless experiences for EV drivers across North America. ChargeLab has offices in San Francisco, CA and Toronto, Canada. www.ChargeLab.co, press@chargelab.co or 1 (800) 636-0986

Forward-Looking Statements

This press release contains “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as “believes,” “plans,” “anticipates,” “projects,” “estimates,” “expects,” “intends,” “strategy,” “future,” “opportunity,” “may,” “will,” “should,” “could,” “potential,” or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company’s business and financial results are included in the Company’s filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company’s Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company’s website at www.AultGlobal.com.

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Source: Ault Global Holdings, Inc.