



Ault Global Holdings Announces Formation of Ault Global Real Estate Equities, Inc. to Invest in Commercial Real Estate

July 16, 2021

LAS VEGAS--(BUSINESS WIRE)--Jul. 16, 2021-- [Ault Global Holdings, Inc.](#) (NYSE American: DPW) a diversified holding company (the "**Company**"), announced that it has formed Ault Global Real Estate Equities, Inc., a Nevada corporation ("**AGREE**"), to invest in commercial real estate, targeting the middle-market segment in the United States. AGREE has appointed Christopher K. Wu as its Chief Executive Officer to lead this strategy.

Mr. Wu stated, "I'm pleased to lead the AGREE platform to invest opportunistically and create long-term value in commercial real estate sectors such as hospitality and multi-family housing properties, among others, nationwide."

Milton "Todd" Ault, Executive Chairman of the Company, stated, "We believe there are attractive assets in commercial real estate in the United States that would benefit from capital investment and repositioning, and we believe Chris Wu, given his experience in the commercial real estate sector, will provide strong leadership to drive investments that meet our criteria. Chris brings a unique skill set and connections to provide non-recourse financing to the Company, allowing us to expand our real estate portfolio with limited impact on the Company's resources."

For more information on Ault Global Holdings and its subsidiaries, the Company recommends that stockholders, investors and any other interested parties read the Company's public filings with the SEC, available at www.sec.gov, and press releases available under the Investor Relations section at www.AultGlobal.com.

About Ault Global Holdings, Inc.

Ault Global Holdings, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, the Company provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, automotive, telecommunications, medical/biopharma, and textiles. In addition, the Company extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Global Holdings' headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.AultGlobal.com.

Forward-Looking Statements

This press release contains "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company's website at www.AultGlobal.com.

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