

# DPW Holdings Announces Notice of Noncompliance with NYSE American Listing Standards

January 5, 2021

NEWPORT BEACH, Calif.--(BUSINESS WIRE)--Jan. 5, 2021-- DPW Holdings, Inc. (NYSE American: DPW) a diversified holding company ("DPW" or the "Company") announced that it was notified yesterday by the NYSE American (the "NYSE") that due to the Company's inability to hold an annual meeting during its fiscal year ended December 31, 2020, it is in noncompliance with the continued listing standards set forth in Section 704 of the NYSE's Company Guide.

On December 30, 2020, the Company issued a press release announcing that it had not obtained quorum for its annual meeting, which was scheduled to be held on December 30, 2020. As noted in that press release, the Company intends to hold an annual meeting when practicable.

## About DPW Holdings, Inc.

DPW Holdings, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, the Company provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, telecommunications, medical and textiles. In addition, the Company extends credit to select entrepreneurial businesses through a licensed lending subsidiary. DPW's headquarters are located at 201 Shipyard Way, Suite E, Newport Beach, CA 92663; [www.DPWHoldings.com](http://www.DPWHoldings.com).

## Forward-Looking Statements

This press release contains "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the SEC including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at [www.sec.gov](http://www.sec.gov) and on the Company's website at [www.DPWHoldings.com](http://www.DPWHoldings.com).

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