



AULT GLOBAL HOLDINGS

Ault Global Holdings' Coolisys Power Electronics Business Receives Purchase Order for 5,000 Electric Vehicle Charging Units

January 27, 2021

LAS VEGAS--(BUSINESS WIRE)--Jan. 27, 2021-- Ault Global Holdings, Inc. (NYSE American: DPW) a diversified holding company (the "**Company**"), announced today that its power electronics business, Coolisys Technologies Corp. ("**Coolisys**"), has received a purchase order for 5,000 ACECool™ 7kW residential electric vehicle ("**EV**") charging systems for an aggregate of \$1.75 million and expects to receive orders for a substantially greater number of such chargers from iNetSupply, LLC. The purchase order and expected follow up orders are part of an anticipated agreement with iNetSupply, LLC and its wholesale sister company, Origin Micro, LLC (collectively, "**iNet**") to exclusively resell and distribute the ACECool™ 7kW residential EV charging systems. The ACECool™ 7kW wall-mount charging system runs on 240 volts and is compatible with the SAE J1772 charging connector, with the option to add an adapter to charge Tesla vehicles.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210127005394/en/>

iNet is a leader in distributing new products for many popular brands including Lenovo, Dell, HP and Cisco through its strong relationships with traditional and e-commerce channels and platforms. If the anticipated agreement with iNet is executed, the ACECool™ charger and its peripherals will be available for purchase and preorder at iNetSupply.com. We expect that the ACECool™ charger and peripherals will during the next few months be listed on Newegg.com, NeweggBusiness.com, Amazon.com, eBay.com and Walmart.com. iNet is highly regarded for delivering product integrity and customer service to businesses and consumers.

iNet's President, Donald G. Doney, Jr. stated, "The future of humanity's daily transportation lies in the development of EV and EV infrastructure. Affordable, rapid charging of those millions of EV's requires expertly engineered devices that are easy to use and install. iNetSupply, Origin Micro and Coolisys expect to bring the groundbreaking AceCool™ line of chargers to the public."

Coolisys' President and CEO, Amos Kohn said, "We are pleased to announce this first purchase order from iNet and anticipate that this step is the first step in a burgeoning relationship. iNet provides the level of experience, knowledge, integrity and professionalism that we believe to be required to launch, manage and grow our ACECool™ EV charging product line nationwide. We believe our EV charger product line will be well-positioned to address the expected rapid expansion of infrastructure required to support broad adoption of electric vehicles globally."

For more information on Ault Global Holdings and its subsidiaries, the Company recommends that stockholders, investors and any other interested parties read the Company's public filings and press releases available under the Investor Relations section at www.AultGlobal.com or available at www.sec.gov.

About Ault Global Holdings, Inc.

Ault Global Holdings, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, the Company provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, automotive, telecommunications, medical/biopharma, and textiles. In addition, the Company extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Global Holding's headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.AultGlobal.com.

About Coolisys Technologies Corp.

Coolisys and its portfolio companies and divisions are primarily engaged in the design and manufacture of innovative, feature-rich, and top-quality power products for mission-critical applications in the harshest environments and life-saving, life sustaining applications across diverse markets including defense/aerospace, medical/healthcare, industrial, telecommunications and automotive. Coolisys' headquarters are located at 1635 South Main Street, Milpitas, CA 95035; www.Coolisys.com.

Forward-Looking Statements

This press release contains "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company's website at www.AultGlobal.com.

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Source: Ault Global Holdings, Inc.